

CRA Regular Board  
Quincy City Hall Chambers  
Quincy, Florida

Regular Meeting  
July 12, 2011  
5:00P.M.

The CRA Regular Board met in a Regular Session on Tuesday, June 14, 2011 at 5:00 P.M. Chairman Derrick Elias called the meeting to order at 5:06 P.M.

**Present:**

Board Members: Angela Sapp; Larry Edwards, Keith Dowdell

**Absence:** Board Member Andy Gay

**Also Present:**

CRA Manager Charles J. Hayes  
CRA Attorney Larry K. White

Chairman Elias moved for the Board to excuse Board Member Gay from the July 12, 2011 meeting. **Board Member Sapp made the motion to approve the absence of Board Member Gay. Board Member Dowdell seconded the motion. Votes were Unanimous. Motion Carried.**

**Approval of the Agenda:**

It was motioned to approve the Agenda for the CRA Regular Board Meeting dated Tuesday, July 12, 2011. **Board Member Larry Edwards made the Motion and Board Member Sapp seconded the Motion. Votes were Unanimous. Motion Carried.**

**Approval of the Minutes:**

**Board Member Edwards made the motion to approve the CRA Regular Board minutes with any necessary corrections. Board Member Dowdell seconded the motion. Votes were Unanimous. Motion Carried.**

**Approval of Resolution # 0001-2011 to Borrow \$350,000:**

Attorney White discussed revenue for the CRA note for \$350,000. Attorney White stated that the City Commission is the Governing Body that approved the resolution that gives the CRA Board authority to approve the loan for \$350,000. Attorney White stated that the Bank requested that the CRA Board execute another Resolution. Attorney White also stated that there were two choices to approve the loan, either by normal motion or by a Resolution and the Bank choice of signing was by Resolution. Attorney White noted that Mr. Wilkes whom is part of Bryant Miller and Olive Attorney at Law Office works with Revenue Notes and Bonds, put the package together that is provided in the CRA Booklet. (Please see CRA Regular Board Meeting dated July 12, 2011). Attorney White stated that he has reviewed the Resolution and is ready for the Boards' signatures. Board Member Sapp questioned the color coded lettering throughout the resolution. Mr. Hayes explained the color coded lettering were strike outs which represent changes that were made throughout the Resolution and attached behind that color coded Resolution would be the original Resolution with all corrections made. Chairman Elias noted that he noticed that the interest of the loan had changed from 3.275% to 3.466%. Mr. Hayes explained the interest rate of the loan increased; because the loan was delayed. **Board Member Sapp made the Motion to approve Resolution# 001-2011. Board Member Edwards seconded the Motion. Votes were Unanimous. Motion Carried.**

**Finance Report:**

Chairman Elias stated that he would like to see checks from the previous month. Board Member Edwards asked why a check was made out to Tallahassee Community College. Mr. Hayes stated that Tallahassee Community College check was for training that the City had all Administrative Assistants to attend. Board Member Sapp questioned check made out

to Monica Smart and Fred Fox Enterprises Inc. Mr. Hayes stated Monica is the manger for the Band "Inspire" that performed in June for Quincy Main Street, and Fox Enterprises Inc are the Grant Administer for the CDBG Grant.

**Manager Report:**

Mr. Hayes gave a status of Tanyard Creek Park stating that there's a lot of excavation being done which brought concerns with the topography points of the park. Mr. Hayes noted that the topography points are the points in the park that gives the contractor the dept to dig and from his understanding Kimley Horn is stating that the point are off by one foot. Mr. Hayes mentioned to the Board that there will be a general meeting with the Contractor, Sub Contractor, Engineer, and Surveyor to solve the problem. Mr. Hayes acknowledged that construction at the park site is still on schedule; however we are slow with receiving funds from CDBG. Mr. Hayes stated that if funds are not in by Friday, the contractor might stop work because he has not received any funds for April and May. Mr. Hayes explained the reason why the funds from CDBG Grant have not been received stating that there was a problem with the New CDBG Program for submitting payment that caused the Contractors payment to be delayed. Chairman Elias asked, "What was the time frame from the time the Program Manger received the funds and letting the City know that there was a problem?" Mr. Hayes responded there was a two weeks time frame before there was knowledge of a problem with the system. Chairman Elias asked what the City will have to do to satisfy the CDBG. Mr. Hayes stated that E-CDBG has now received the request and there will be another two weeks process before the funds are submitted to the City. Chairman Elias asked will the City be on schedule to pay the Contractor if the funds are received. Mr. Hayes stated that there are other provisions if the funds are not received within the two weeks; which included getting the minimum payment from the loan after it is closed. Board Member Sapp asked will the funds be reimburse back to the City if the funds are used from the loan. Mr. Hayes stated that the funds will be reimbursed back to the City. Board Member Edwards asked was the City at fault or the state. Mr. Hayes stated that the state was at fault. Board Member Edwards also asked why want the state expedite the payment. Mr. Hayes stated that he has spoken with the CDBG Program Manager and he stated that the funds will have to go through normal channels before they are release. Chairman Elias asked, "What is the amount of funds that are being requested from the loan?" Mr. Hayes stated E-CDBG payment amount is \$187,000.000 and he will advance the Contractor \$50,000.00 out of the loan if the funds are not received. Board Member Sapp asked Mr. Hayes because of the earlier problems that he have experience, will this cause any additional cost in the project. Mr. Hayes stated that he wouldn't be sure if there will be additional cost to the Project until after the meeting on Thursday, July 14, 2011; however there has been some sewer problem that caused additional funding. Board Member Sapp noted that she appreciate the park and have had the pleasure of walking the trail; however the stray dogs might be a problem for the park. Chairman Elias asked what will be the availability of funds in the amount of \$350,000.00. Mr. Hayes stated that once Board Member Gay signature is attached the funds should be deposited by Friday, July 15, 2011. Chairman Elias asked about the cost of the incidental (sewer) of the park. Mr. Hayes stated that he was not for sure of the cost of the incidentals of the park. Chairman Elias asked would there be a pool in the Park. Mr. Hayes stated that there will not be a pool in the park.

**Attorney Report:**

No Report

**Board Members Concern:**

Board Member Edwards asked the Board will there be any funds going toward the elderly to assist them with their utilities bill; also Board Member Edwards stated that he would like to see what the Board can do to upgrade some the homes for the elderly to make homes more efficient to live in. Board Member Sapp asked who is responsible for keeping the yard for Hope Institute (Anthony Parker). Mr. Hayes stated that property owner is responsible for the up keep of the yard. The board requested an update on all the property that the CRA have given assistance to in the last few years. There were no concerns for Board Member Dowdell.

**Adjournment:**

With no further business to discuss Chairman Elias made a motion to adjourn the CRA Regular Board Meeting, seconded by Board Member Sapp.

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Chairman Derrick Elias  
Presiding for the CRA Regular Board